

PETSEC ENERGY LTD

ACN 000 602 700

6 November 2009

The Company Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Cancellation of Employee Options

The Company has cancelled the following options effective today:

15,000 (PSAAD) – Exercise price of \$2.38
4,500 (PSAAI) – Exercise price of \$0.20

The total number of options on issue is now 5,719,000.

Yours faithfully



Paul Gahdmar
Group Financial Controller & Company Secretary