

# PETSEC ENERGY LTD

ACN 000 602 700

10 May 2010

The Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

## **Cancellation of Employee Options**

Please be advised that the Company has cancelled the following options effective today:

12,000 (PSAAD) – Exercise price of \$2.38

4,500 (PSAAI) – Exercise price of \$0.20

13,500 (PSAAQ) – Exercise price of \$0.23

The total number of options on issue is now 6,245,500.

Yours faithfully

**Paul Gahdmar**  
**Group Financial Controller & Company Secretary**